

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period September 1, 2009 through September 30, 2009

Date	Staff	Description	Hours	2009 Rate	Amount
Bradley Rapp - Senior Managing Director					
1-Sep-09	BR	Review of documents in connection with motion for sale of Firestop business.	3.50	\$ 595.00	\$ 2,082.50
1-Sep-09	BR	Continued review of documents in connection with Grace's motion for sale of its Firestop business.	2.90	\$ 595.00	\$ 1,725.50
1-Sep-09	BR	Preparation of memo to counsel to the ACC re Grace motion for sale of its Firestop business.	0.50	\$ 595.00	\$ 297.50
2-Sep-09	BR	Review of Grace 10-Q for the quarter ended June 30, 2009.	3.20	\$ 595.00	\$ 1,904.00
2-Sep-09	BR	Analysis of trends in Grace's operating performance year-over-year and for 2009.	1.30	\$ 595.00	\$ 773.50
2-Sep-09	BR	Review of Grace's monthly operating and financial reports for July 2009.	3.60	\$ 595.00	\$ 2,142.00
3-Sep-09	BR	Review of weekly update report for Grace.	0.10	\$ 595.00	\$ 59.50
8-Sep-09	BR	Review of weekly update report for Grace.	0.10	\$ 595.00	\$ 59.50
19-Sep-09	BR	Review of Grace motion for implementation of defined contribution pension plan.	1.50	\$ 595.00	\$ 892.50
19-Sep-09	BR	Review of discussion materials regarding potential partial sale of interest in joint venture.	1.60	\$ 595.00	\$ 952.00
22-Sep-09	BR	Review of Grace weekly update report.	0.20	\$ 595.00	\$ 119.00
23-Sep-09	BR	Review of additional documentation in connection with Grace's motion to implement a defined contribution pension plan.	0.80	\$ 595.00	\$ 476.00
24-Sep-09	BR	Review of additional documentation in connection with Grace's motion to sell a partial interest in a joint venture.	0.90	\$ 595.00	\$ 535.50
29-Sep-09	BR	Review of Grace weekly update report.	0.20	\$ 595.00	\$ 119.00
Total Bradley Rapp			20.40		\$ 12,138.00
James Sinclair - Senior Managing Director					
1-Sep-09	JS	Review Firestop Motion materials, B. Rapp's memorandum regarding Motion for purposes of advising ACC counsel.	0.30	\$ 595.00	\$ 178.50
3-Sep-09	JS	Review reports in Chemical & Engineering News and Chemical Week on performance in Specialty Chemicals and on Grace for monitoring and for purposes of advising ACC counsel.	2.20	\$ 595.00	\$ 1,309.00
3-Sep-09	JS	Review pricing and valuation information for purposes of advising ACC counsel.	0.60	\$ 595.00	\$ 357.00
8-Sep-09	JS	Review pricing and valuation information for purposes of advising ACC counsel.	0.50	\$ 595.00	\$ 297.50
14-Sep-09	JS	Review pricing and valuation information for purposes of advising ACC counsel.	0.70	\$ 595.00	\$ 416.50
19-Sep-09	JS	Review, analyze information memorandum regarding the sale of a 5% interest in ART for purposes of advising ACC counsel.	1.50	\$ 595.00	\$ 892.50
22-Sep-09	JS	Review pricing and valuation information, analyst report, for purposes of advising ACC counsel.	0.80	\$ 595.00	\$ 476.00
28-Sep-09	JS	Review pricing and valuation information for purposes of advising ACC counsel.	0.60	\$ 595.00	\$ 357.00
Total James Sinclair			7.20		\$ 4,284.00
Robert Lindsay - Managing Director					
25-Sep-09	RL	Reviewed and forwarded August invoice to counsel.	0.20	\$ 550.00	\$ 110.00
Total Robert Lindsay			0.20		\$ 110.00
Peter Cramp - Senior Analyst					
02-Sep-09	PC	Review and analyze July Monthly Operating Report for due diligence.	1.40	\$ 275.00	\$ 385.00
08-Sep-09	PC	Prepare weekly share price and settlement package value update for E	1.50	\$ 275.00	\$ 412.50
14-Sep-09	PC	Prepare weekly share price and settlement package value update for E	1.30	\$ 275.00	\$ 357.50
21-Sep-09	PC	Prepare weekly share price and settlement package value update for E	2.10	\$ 275.00	\$ 577.50
21-Sep-09	PC	Review 'Company Overview' investor presentation by the Debtor for due	3.10	\$ 275.00	\$ 852.50
21-Sep-09	PC	Review news articles on the Debtor and analysts' comments for due diligence.	1.10	\$ 275.00	\$ 302.50
24-Sep-09	PC	Review Advanced Refining Technologies Motion for due diligence.	1.40	\$ 275.00	\$ 385.00
28-Sep-09	PC	Prepare weekly share price and settlement package value update for E	1.70	\$ 275.00	\$ 467.50
Total Peter Cramp			13.60		\$ 3,740.00
Gibbons Sinclair - Analyst					
24-Sep-09	GS	Draft August 09 Invoice.	1.40	\$ 220.00	\$ 308.00
Total Gibbons Sinclair			1.40		\$ 308.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period September 1, 2009 through September 30, 2009

Date	Staff	Description	Hours	2009 Rate	Amount
			TOTAL	<u>42.80</u>	<u>\$ 20,580.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period September 1, 2009 through September 30, 2009

Date	Staff	Description	Hours	2009 Rate	Amount
Business Operations/Due Diligence					
1-Sep-09	JS	Review Firestop Motion materials, B. Rapp's memorandum regarding Motion for purposes of advising ACC counsel.	0.30	\$ 595.00	\$ 178.50
2-Sep-09	PC	Review and analyze July Monthly Operating Report for due diligence.	1.40	\$ 275.00	\$ 385.00
3-Sep-09	JS	Review reports in Chemical & Engineering News and Chemical Week on performance in Specialty Chemicals and on Grace for monitoring and for purposes of advising ACC counsel.	2.20	\$ 595.00	\$ 1,309.00
3-Sep-09	JS	Review pricing and valuation information for purposes of advising ACC counsel.	0.60	\$ 595.00	\$ 357.00
8-Sep-09	JS	Review pricing and valuation information for purposes of advising ACC counsel.	0.50	\$ 595.00	\$ 297.50
8-Sep-09	PC	Prepare weekly share price and settlement package value update for E Inselbuch.	1.50	\$ 275.00	\$ 412.50
14-Sep-09	JS	Review pricing and valuation information for purposes of advising ACC counsel.	0.70	\$ 595.00	\$ 416.50
14-Sep-09	PC	Prepare weekly share price and settlement package value update for E Inselbuch.	1.30	\$ 275.00	\$ 357.50
19-Sep-09	JS	Review, analyze information memorandum regarding the sale of a 5% interest in ART for purposes of advising ACC counsel.	1.50	\$ 595.00	\$ 892.50
21-Sep-09	PC	Prepare weekly share price and settlement package value update for E Inselbuch.	2.10	\$ 275.00	\$ 577.50
21-Sep-09	PC	Review 'Company Overview' investor presentation by the Debtor for due diligence.	3.10	\$ 275.00	\$ 852.50
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22-Sep-09	JS	Review pricing and valuation information, analyst report, for purposes of advising ACC counsel.	0.80	\$ 595.00	\$ 476.00
24-Sep-09	PC	Review Advanced Refining Technologies Motion for due diligence.	1.40	\$ 275.00	\$ 385.00
28-Sep-09	JS	Review pricing and valuation information for purposes of advising ACC counsel.	0.60	\$ 595.00	\$ 357.00
28-Sep-09	PC	Prepare weekly share price and settlement package value update for E Inselbuch.	1.70	\$ 275.00	\$ 467.50
Total Business Operations/Due Diligence			20.80		\$ 8,024.00
Employee Benefits/Pensions					
19-Sep-09	BR	Review of Grace motion for implementation of defined contribution pension plan.	1.50	\$ 595.00	\$ 892.50
Total Employee Benefits/Pensions			1.50		\$ 892.50
Fee Applications (Applicant)					
25-Sep-09	RL	Reviewed and forwarded August invoice to counsel.	0.20	\$ 550.00	\$ 110.00
24-Sep-09	GS	Draft August 09 Invoice.	1.40	\$ 220.00	\$ 308.00
Total Fee Applications (Applicant)			1.60		\$ 418.00
Asset Disposition					
1-Sep-09	BR	Review of documents in connection with motion for sale of Firestop business.	3.50	\$ 595.00	\$ 2,082.50
1-Sep-09	BR	Continued review of documents in connection with Grace's motion for sale of its Firestop business.	2.90	\$ 595.00	\$ 1,725.50
1-Sep-09	BR	Preparation of memo to counsel to the ACC re Grace motion for sale of its Firestop business.	0.50	\$ 595.00	\$ 297.50
19-Sep-09	BR	Review of discussion materials regarding potential partial sale of interest in joint venture.	1.60	\$ 595.00	\$ 952.00
24-Sep-09	BR	Review of additional documentation in connection with Grace's motion to sell a partial interest in a joint venture.	0.90	\$ 595.00	\$ 535.50
Total Asset Disposition			9.40		\$ 5,593.00
Valuation					
2-Sep-09	BR	Review of Grace 10-Q for the quarter ended June 30, 2009.	3.20	\$ 595.00	\$ 1,904.00
2-Sep-09	BR	Analysis of trends in Grace's operating performance year-over-year and for 2009.	1.30	\$ 595.00	\$ 773.50

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23-Sep-09	BR	Review of additional documentation in connection with Grace's motion to implement a defined contribution pension plan.	0.80	\$ 595.00	\$ 476.00
29-Sep-09	BR	Review of Grace weekly update report.	0.20	\$ 595.00	\$ 119.00
Total Valuation			9.50		\$ 5,652.50
TOTAL			<u>42.80</u>		<u>\$ 20,580.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period September 1, 2009 through September 30, 2009

Summary of Professional Hours by Staff

Professsional Staff	Hours	Rate	Amount
Bradley Rapp - Senior Managing Director	20.40	\$ 595.00	\$ 12,138.00
James Sinclair - Senior Managing Director	7.20	\$ 595.00	\$ 4,284.00
Robert Lindsay - Managing Director	0.20	\$ 550.00	\$ 110.00
Peter Cramp - Senior Analyst	13.60	\$ 275.00	\$ 3,740.00
Gibbons Sinclair - Analyst	1.40	\$ 220.00	\$ 308.00
Total Professional Hours and Fees	42.80		\$ 20,580.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Summary of Expenses Incurred - September 1, 2009 through September 30, 2009

Date	Description of Item	Amount
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No Expenses During this Period.

Total Expenses September 1, 2009 through September 30, 2009	<u>\$0.00</u>
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